

Balance Sheet

Properties: The Maples - West Jordan West Jordan, UT 84081

As of: 03/31/2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Checking - Cash in Bank	78,331.09
Savings/Reserve Account	24,091.96
Total Cash	102,423.05
TOTAL ASSETS	102,423.05
LIABILITIES & CAPITAL	
Liabilities	
Prepaid Rent	9,682.13
Total Liabilities	9,682.13
Capital	
Retained Earnings	20,897.96
Calculated Retained Earnings	23,810.72
Calculated Prior Years Retained Earnings	48,032.24
Total Capital	92,740.92
TOTAL LIABILITIES & CAPITAL	102,423.05

Income Statement

Welch Randall

Properties: The Maples - West Jordan West Jordan, UT 84081

As of: Mar 2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense				
Income				
Association Dues	30,603.86	99.05	88,368.08	98.16
HOA Reinvestment Fee / Transfer Fee	0.00	0.00	1,074.75	1.19
Clubhouse / Pool	0.00	0.00	0.00	0.00
Fine & Violation	100.00	0.32	200.00	0.22
Interest Income	46.50	0.15	78.91	0.09
Late Fee	145.80	0.47	298.33	0.33
Total Operating Income	30,896.16	100.00	90,020.07	100.00
Expense				
The Maples HOA				
MJH - Clubhouse Cleaning	0.00	0.00	250.00	0.28
MJH - Garbage	1,394.71	4.51	4,203.55	4.67
MJH - Gas & Electric	216.78	0.70	768.73	0.85
MJH - Landscaping	980.00	3.17	17,635.00	19.59
MJH - Legal Fees	0.00	0.00	0.00	0.00
MJH - Bank Fees	0.00	0.00	0.00	0.00
MJH - Postage/ Printing	-2.00	-0.01	122.25	0.14
MJH - Repairs - Other	2,448.00	7.92	2,448.00	2.72
MJH - Security System	139.11	0.45	272.22	0.30
MJH - Sewer and Water	8,296.90	26.85	25,125.03	27.91
MJH - Snow Removal	0.00	0.00	9,855.00	10.95
MJH - Swimming Pool	760.96	2.46	760.96	0.85
MJH - Taxes	384.00	1.24	384.00	0.43
MJH - Internet	220.26	0.71	661.24	0.73
Total The Maples HOA	14,838.72	48.03	62,485.98	69.41
Property Management				
Management Fee	1,300.00	4.21	3,810.00	4.23
Total Property Management	1,300.00	4.21	3,810.00	4.23
Total Operating Expense	16,138.72	52.24	66,295.98	73.65
NOI - Net Operating Income	14,757.44	47.76	23,724.09	26.35

Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Other Income & Expense				
Other Income				
Interest on Bank Accounts	32.92	0.11	86.63	0.10
Total Other Income	<u>32.92</u>	<u>0.11</u>	<u>86.63</u>	<u>0.10</u>
Net Other Income	<u>32.92</u>	<u>0.11</u>	<u>86.63</u>	<u>0.10</u>
Total Income	30,929.08	100.11	90,106.70	100.10
Total Expense	16,138.72	52.24	66,295.98	73.65
Net Income	<u>14,790.36</u>	<u>47.87</u>	<u>23,810.72</u>	<u>26.45</u>